



WORLD EQUITY INDICES

Index	Value	%Chg	%YTD
Dow Jones	12,845.00	-0.13	5.14
S&P 500	1,344.33	-0.04	6.95
Nasdaq 100	2,528.30	-0.03	11.04
AEX	326.33	0.00	4.44
DAX	6,764.83	-0.03	14.70
FTSE 100	5,892.20	-0.15	5.75
OSEBX	465.16	0.29	5.24
OMX	337.04	-0.37	9.79
Nikkei 225	8,917.52	-0.13	5.47
Hang Seng	20,674.50	-0.35	12.15
Shanghai	2,292.43	-1.66	4.25

FOREX

Currency	Price	%Chg
EUR/USD	1.3114	0.27
USD/CHF	0.9195	-0.36
GBP/USD	1.5804	0.22
USD/JPY	76.6750	0.07
USD/DKK	5.6680	-0.29
USD/NOK	5.8180	-0.00
USD/SEK	6.7241	-0.01

SELECTED EQUITIES

Equity	Price	%Chg	%YTD
Alstom (€)	30.72	-1.57	31.09
Amazon.com	183.14	-2.42	5.80
Apple Inc	463.97	0.93	14.56
Arts Way	9.43	-1.04	84.18
Blackstone	16.80	-0.06	19.91
BP Plc ADR	46.87	0.64	9.66
Cisco Inc	20.19	0.50	12.04
Citigroup Inc	33.30	-0.72	26.57
Dell Inc	17.65	-0.06	20.64
Diana Shipping	8.95	7.96	19.65
Dry Shipping	2.81	16.63	40.25
DS Norden (Dkk)	155.80	1.23	16.27
Ebay Inc	32.64	-0.94	7.62
Ericsson ADR	9.37	-1.47	-7.50
First Solar	46.50	2.96	37.72
GE Corp	19.05	0.16	6.37
Google Inc	609.09	2.14	-5.70
HewlettPackard	28.76	-1.07	11.65
Intel Corp	26.72	-0.07	10.23
Microsoft Corp	30.20	-0.13	16.33
Monsanto	79.65	-3.04	14.14
Mosaic	57.37	-0.07	13.76
Motorola Inc			0.00
Nokia ADR	5.04	-1.56	4.56
Nvidia	15.70	-0.79	13.24
Polish of S.	46.45	-1.02	12.52
Research in Motion	16.58	-1.81	14.31
Sandisk	47.56	0.03	-3.35
Spare Backup, Inc	0.07	9.52	-15.85
Syngenta (CHF)	290.10	0.03	5.49
Wal-Mart Inc	61.88	-0.24	3.55
Yahoo! Inc	15.82	-0.63	-1.92

CAS FAVORITES 2012

Equity	Price	%Chg	%YTD
Agrium	83.01	-0.32	23.69
Apple Comp. Inc	463.97	0.93	14.56
Applied Mat. Inc	12.61	-1.41	17.74
BHP Billiton ADR	81.76	-0.47	15.76
BP PLC ADR	46.87	0.64	9.66
Corning	13.73	1.10	5.78
Ericsson AB (ADR)	9.37	-1.47	-7.50
First Solar	46.50	2.96	37.72
Ford	12.96	1.33	20.45
Goodyear Tyres	13.98	0.87	-1.34
Google Inc	609.09	2.14	-5.70
Halliburton Co.	37.40	1.55	8.37
Monsanto	79.65	-3.04	14.14
Mosaic	57.37	-0.07	13.76
Syngenta (CHF)	47.56	0.03	5.49
Average %YTD	§		11.51

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HEADLINES

Wall Street posted marginal losses as the lack of news flow resulted in the lightest volume in 10 years. The Dow Jones index ended down 17 to 12,845

- Euro-area governments are considering a reduction of interest rates on bilateral loans to Greece, supplementing the writedowns banks have agreed to take on the country's debt, German newspaper Die Welt reported, citing unidentified people with knowledge of the negotiations.
- Analysts are beginning to pick through last weeks employment data and concluding that they are out of wack with reality. The seasonal adjustment in the the population data - combined with the adjustment in the participation rates, imply that the US will have 0% unemployment by 2014. Election year - Election year.
- Glencore retreated 4.5 percent to 460.75 pence as the Financial Times reported that the company may offer an 8 percent premium over Xstrata's closing share price on Feb. 1. The newspaper cited people familiar with the merger discussions. Xstrata declined 1.7 percent to 1,261.5 pence in London.
- UBS AG shares may be active. Switzerland's biggest bank said fourth-quarter profit dropped 76 percent after its investment bank reported a second consecutive quarterly loss.
- Anadarko Petroleum Corp. (APC US) gained 1.4 percent to \$84. The largest U.S. independent oil and natural-gas producer by market value reported fourth-quarter profit excluding some items that beat the average analyst estimate by 36 percent, data compiled by Bloomberg show.
- Coinstar Inc. (CSTR US) rallied 12 percent to \$56.82. The owner of the Redbox movie-rental kiosks reported fourth-quarter profit that beat analyst estimates and said it will buy the competing service operated by NCR Corp. (NCR US). NCR rose 8.8 percent to \$20.70.
- Yum! Brands Inc. (YUM US) rose 2.3 percent to \$64.63. The owner of the KFC and Taco Bell fast-food chains said fourth-quarter profit gained 30 percent as sales increased at stores in China.
- Brent oil for March settlement was at \$115.72 a barrel, down 21 cents, on the ICE Futures Europe exchange. The benchmark contract's premium to New York-traded West Texas Intermediate was at \$18.84, compared with \$19.02 yesterday, the widest gap since Nov. 7.
- Yesterday's economic data included: None
- Economic data expected today: Consumer Credit (\$7.0B)

GENERAL MARKETS AND ECONOMICS

EUROPEAN MARKETS

The [Stoxx Europe 500 Index](#) retreated 0.1 percent to 264.27. The [Stoxx 50 Index](#) rose 0.1 percent to 2,501.96. The [Euro Stoxx 50 Index](#), a benchmark measure for nations using the euro, declined 0.3 percent to 2,507.89.

[Air France](#) (AF FP): The airline said it expects more than 50 percent of its long-haul flights and 70 percent of its short- and medium-haul flights to be unaffected by a strike of its pilots and cabin crews on Feb. 7. The shares fell 4.1 percent to 5.12 euros.

[Banca Monte dei Paschi di Siena SpA \(BMPS\)](#) (BMPS IM): Italy's third-biggest bank had its debt downgraded to BBB from BBB+ by [Fitch Ratings](#) after Italy was downgraded last month. Fitch also downgraded [Banca Popolare SC's](#) (BP IM) debt to BBB from BBB+.

[Banca Monte](#) rallied 2.6 percent to 34 euro cents. [Banca Popolare](#) jumped 3.1 percent to 1.46 euros.

[Daimler AG](#) (DAI GY): The automaker cut the number of regulations to which employees must adhere to 1,000 from 1,800 to simplify its decision-making procedures and may cut them even further, the Financial Times Deutschland reported, citing Christine Hohmann-Dennhardt, the board member with responsibility for integration and rights. Daimler gained less than 0.1 percent to 45.47 euros.

[Deutsche Lufthansa AG](#) (LHA GY): Europe's second-largest airline is being taken to court by its cabin staff over plans to use contract workers for flights operating out of Berlin's new airport, Dow Jones reported, citing Alexander Behrens, the chairman of the staff committee. Lufthansa declined 1.2 percent to 11.18 euros.

[Porsche Automobil Holding SE](#) (PAH3 GY): The maker of the 911 sports car was lowered to "neutral" from "overweight" at HSBC, with a 12-month price estimate of 55.00 euros. The shares retreated 2.1 percent to 48.46 euros.

(Bloomberg)

US MARKETS

U.S. stocks declined, following a five-week advance for the Standard & Poor's 500 Index, amid concern about Europe's debt crisis as Greek leaders wrestled with spending cuts to get aid and avert a default.

[Banks](#) in the S&P 500 dropped 1.1 percent, following a retreat in European lenders. [Boeing Co. \(BA\)](#) decreased 1.2 percent as it ordered inspections of 787 Dreamliners after finding signs of fuselage delamination. [Toll Brothers Inc. \(TOI\)](#) and [Lennar Corp. \(LEN\)](#) slumped at least 2.3 percent after [Raymond James Financial Inc.](#) cut its recommendation for the [homebuilders](#). [Medco Health Solutions Inc. \(MHS\)](#) tumbled 8.1 percent amid concern that its proposed acquisition by [Express Scripts Inc. \(ESRX\)](#) may be blocked.

The S&P 500 decreased less than 0.1 percent to 1,344.33 as of 4 p.m. New York time, paring a decline of as much as 0.6 percent as energy companies advanced. The [Dow Jones Industrial Average](#) retreated 17.10 points, or 0.1 percent, to 12,845.13.

[Boeing](#) fell 1.2 percent to \$75.46. The new checks add to challenges in boosting output of the twin-engine 787, which entered service in 2011 after more than three years of delays. Boeing said 2012 deliveries for the jet should stay on schedule after an initial slowdown for inspections. Delamination is a term for the separation that can occur in a composite material when its layers crack and lose strength.

A gauge of homebuilders in S&P indexes slumped 1.7 percent. Toll Brothers, the largest U.S. luxury-home builder, slid 2.4 percent to \$23.28. [Lennar](#) slid 2.8 percent to \$22.69. [KB Home \(KBH\)](#) tumbled 3.5 percent to \$10.43. The companies are among those downgraded at Raymond James, which cited valuation concern.

[Medco Health Solutions](#) tumbled 8.1 percent to \$58.47. Reuters reported that "key people" at the Federal Trade Commission are seeking to stop the company's proposed \$29.1 billion acquisition by rival pharmacy benefits company [Express Scripts](#). Medco and [Express Scripts](#) said they still expect to complete the transaction in the first half of this year. [Express Scripts](#) slumped 4.6 percent to \$49.67.

[Walgreen Co. \(WAG\)](#), the largest U.S. drugstore chain, gained 1.9 percent to \$34.28.

[Humana Inc.](#) slid 5.4 percent to \$85.25. The second-largest Medicare provider raised its 2012 earnings forecast less than analysts estimated as more Americans were expected to seek medical care in a recovering economy.

[Micron Technology Inc. \(MU\)](#) retreated 2.8 percent to \$7.73. The company named Mark Durcan as its chief executive officer, replacing [Steve Appleton](#), who died on Feb. 3 after crashing an experimental plane. The shares fell 3.1 percent to \$7.70 in late trading Feb. 3, after having been halted at \$7.95.

Earnings [beat](#) projections at 66 percent of the 268 companies in the S&P 500 that reported quarterly results since Jan. 9, according to data compiled by Bloomberg. Profits probably grew 4.9 percent in the fourth quarter, according to a Bloomberg survey of analysts. The projection has fallen from 6.2 percent at the end of last year.

Energy shares had the [biggest gain](#) in the S&P 500 among 10 industries, rising 1.1 percent as a group. [Alpha Natural Resources Inc. \(ANR\)](#), a coal miner, rallied 3.3 percent to \$23.54. [Baker Hughes Inc. \(BHI\)](#) added 2.1 percent to \$52.09.

[Walt Disney Co.](#) gained 1.2 percent to \$40.46. The world's biggest theme-park operator was raised to "buy" from "neutral" at Davenport & Co. by equity analyst [Michael Morris](#). The 12-month share-price estimate is \$46.

[Sprint Nextel Corp.](#) climbed 6 percent to \$2.46. The third-largest U.S. wireless, scheduled to release its fourth-quarter results on Feb. 8, offers a buying opportunity for investors because earnings during the period most likely marked the trough, Macquarie Group Ltd. said.

(Bloomberg)