

Advisory Service Contract

Further to agreement between _____, hereinafter called "the client" and Continental Advisory Services, hereinafter called "CAS", it is agreed:

§ 1.

The Client hereby appoints CAS to provide individual advisory services to the Client as described hereunder; and CAS declares its willingness to accept such appointment.

§ 2.

The Client hereby instructs CAS to provide him or her with information, recommendations, value judgements and advisory services concerning the equities. The Client declares that CAS may contact him or her at all times with a view to providing him or her with such services.

§ 3.

The Client will open or has opened a securities dealing account with an investment broker or financial institution acceptable to CAS. CAS is hereby authorised by the Client to receive from such broker or institution a copy of each confirmation or contract note, statement and invoice relating to the Client's account.

§ 4.

The Client agrees that a tape recording may be kept of every telephone conversation between him or her and CAS and that such tape recording may be stored in records and used as evidential material by both parties in any dispute.

§ 5.

The Client authorise CAS to charge the broker/dealer a fee of no more than 15% on profit after trading costs for each trade.

§ 6.

CAS does not agree to act exclusively for the Client, and may receive commissions, fees or profit shares from other clients, securities dealers and from introducing brokers provided that in the opinion of CAS no conflict of interest arises thereby.

§ 7.

CAS undertakes to supply written materials and publications to the Client to the extent that it deems necessary for the provision of services under this contract.

§ 8.

This contract has been entered into for an indefinite period. Each of the parties may rescind the contract with immediate effect by means of registered mail. The party rescinding the contract undertakes to notify such rescission by registered mail to CAS.

§ 9.

C.A.S. shall perform this contract in good faith and to the best of its ability. Recommendations and value judgements of C.A.S. to the client should be made with care, but may never be regarded as a guarantee of future market developments. Recommendations and value judgements shall therefore be accepted by the client solely for information purposes and the client shall rely entirely on his/her own judgements. C.A.S. declines to assume any form of direct trading authority or power of attorney over the client's account.

§ 10.

C.A.S. shall not be liable for any losses suffered by the client. CAS shall not be liable for any misunderstandings, corruption's of information, delays or the inadequate communication of recommendations as a result of the use of the telephone, post telegraph, telex, fax or any means of communication whatever in its dealings with the Client.

§ 11.

The provisions of this entire agreement shall be governed and construed in accordance with the Laws of Switzerland. Any dispute, controversy or claim between the parties arising out of or in connection with this agreement shall be referred to the jurisdiction of the courts of Switzerland.

With mine/our signature, I/we certify being liable for the following amount:

Currency: _____ Amount: _____ Written
amount: _____

In accordance with this confirmation dated: _____, time: _____ it shall be used for fulfillment of my/our obligations. Within 3 days the amount shall be made payable to UBS – London, with reference to the investment broker approved by CAS.

Upon signing this agreement I/we accept that I/we are acquainted with the Advisory Service Conditions, which are in force for this confirmation.

Address

Civil reg. no/Business id. no.

Signature and stamp